RAILROAD AND OTHER BONDS.

Total bond sales (par value) \$1,280,000

STANDARD OIL QUOTATIONS.

Atlantic Ref Co. \$100 615 625 615

Borne-Serym Co. 100 255 265 Buckeye Pipe L.. 50 114 117

Continen Oll Co., 100 230 235

Eureka Pipe L... 100 225 235 Gaiena Sig Oii... 100 164 168

Galena Signal pf. 100 138 143 Illinois Pipe L... 100 131 Indiana Pipe L... 50 100

National Transit. 25 3542

N Y Transit.... 100 273 Northern Pipe L. 100 94 % Ohio Oli Co..... 25 180 Pierce Oli new.. 25 14

Prairie Oil & Gas 100 235 Prairie Pipe..... — 155 Solar Ref Co.... 100 240

Southern Pipe L. 100 218 South Penn Oil 100 283

Southwest Penn, 100 115

Stand Oll of Cal . 100 298 Stand Oll of Ind. 100 448

Gotham Nt190

Greenwich.272 285 Wash H. .. 275

Chesebrough Mf. 100 650 Colonial Oll Co... 100 95

Crescent Pipe L., 50 39 Cumberland P L. 100 50

Yesterday.

670

365

1414

120

Friday.

670 105 283

255 114

650 95

228

225 164 188

284 115

294 443

Slight Rally in the Stock Mar ket. With Some Strong Specialties.

ASPECTS OF THE LIST

A firmer tone was shown in yester day's stock market. Trading was moderate volume only, the dealings bonds being relatively more brisk, by the net result of the stock market sesion was a fractional average of upture A few new minimum prices were an nounced after the close, affecting non of the leaders, but carrying along th indications of a selling disposition which the persistent necessity of lowering

minimum prices affords. In the main the trading in stock continued the prevailing feature of th week. There was determined biddin up of specialties, conspicuously Bechle hem Steel and Studebaker, while the languid rally of standard shares sug gested once more that the market fo them was under pressure, actual or pe tential. It could not be said that the was any real reflection of the unsettling possibilities contained in the extraodinary developments of the war abroad which require cautious handling a Washington to keep the country from being drawn into grave international controversy. At the same time the fervent character of the day's grain market was noted by Wall Street, and the financial community, while not borrowing trouble on foreign account, is no

inclined to regard the war factor in in new aspects with reckless indifference. Except as standard stocks responde Except as standard stocks responded to short covering, as in American Sugar Refining and Southern Pacific, they did not show much strength. Saturday is usually free from foreign business here. and the list did not have to contens with any noticeable offering of securities from abroad, although it is being currently reported that Stock Exchange houses see deally evidence of an increase. houses see daily evidence of an increasing supply of our stocks and bond which have been long held in Europ The fact that the share list on Frida reached a new low average level for the reactionary movement that has succeeded the January rise, the furthe decline being slightly under the previou low of Friday a week ago, rather indicated that the retirement of bearish con

cated that the retirement of bearish con tracts was chiefly responsible for yes terday's firmer tone. Weakness in Norfolk and Wester led to lively conjecture that the Penn mylvania Railroad has been selling some of its treasury holdings of stocks the same inference having been draw the same inference having been dray from the fall of Southern Pacific in the past few days. There was no fresh in formation of an authoritative character respecting the various corporation whose earnings have been talked of it the last few days as denoting possib dividend reductions in the near futur but this is one of the matters which

Wall Street is now keeping in mind at reason for the practice of prudence it constructive commitments.

So far as concerns the stubborn display of strength in specialties, this is not without merit. In the first place play of strength in specialties, this is not without merit. In the first place they are not subject to foreign liquidation and share only indirectly in the unsettlement which may result in other quarters of the list from this cause. Again, they represent the special business which the war has brought to many corporations and firms, with the consequence of a substantial expansion in complines. However, the contrast in earnings. However, the contrast in the past week between the heaviness of dividend paying stocks and the firmness of non-dividend payers does appeal to a good many careful observers

Speculation in specialties could very well be overdone unless supported by greater strength in standard issues than they have been displaying. Important interests and large investors are well disposed to make courageous purchases of good stocks in periods of weakness, but to a large extent it is true that but to a large extent it is true that their willingness to buy is manifested only when such weakness appears. This is not solely or chiefly because these buyers want greater bargains or expect to get them, but because their accumulation is guided by a very wholesome consideration for the distributing contingencies, domestic and foreign, which low prices have to discount. but to a large extent it is true that

In the bank statement there were more signs of the financial activities denoted by new security promotions. Loans in-creased about \$29,500,000, with a corresponding gain in deposits. There was only a trifling contraction in reserves. On all accounts the best feature of the past week has been precisely the en-couragement which has been lent to negotiations between borrowers and lend ers for financing the imperative re quirements of corporations and munici palities and the highly successful Penn sylvania Raliroad bond issue has been followed by a number of small offerings while numerous undertakings are being arranged. It is worth remarking also that the country's ability to finance it needs is accompanied by ability to ex tend credit abroad, for more Canadia: loans have been placed here.

Apart from such adverse matters a have been noted the worst features of the last week have been those contained in the war news, in the unchanged anti-business attitude of Washington politic and in the tokens that general busines depression has not as yet approache

THE COPPER MARKET.

Demand for copper was small during

NEW YORK STOCK EXCHANGE PRICES

Railroad and Other Shares,

				SATURDAY, FEBRUARY 6,	1915.				
—Clos Bid.	Ask.	Div.	Sales.		Open-	High-	Low-	Clos-	Net
28%	281/2			Alaska G M	28	281/2	28	281/2	+
53 14 37 84	53 % 37 16	2		Amal Copper Am Beet Sugar		53% 37%	53 1/8 37 1/8	53 1/4 37 3/4	+"
2774	281/8		2900	Am Can	2814	2814	28	28	+
4636 2636	271/4			Am Cot Oll		47 2734	47 26%	27	1
221/2	2378		300	Am Ice	23	2334	23	2338	+
9 1/8 26 1/8	10 27			Am Linseed Co		2616	91/2	936 2634	- 1
61	6136	4	400	Am Smelting	61	6114	61	611/2	+
102%	12014	7 8	200	Am Sugar	12014	1031/9	100½ 120	102 % 120	+ 1
2636	26%	4	300	Anaconda	2614	26 16	2614	2634	+
931/2	94 9854	6 5	1300	Atch, Top & S Fe Atch, Top & S Fe pf	9378	9374	9814	98%	
30	32	2	400	Baldwin Loco	31	31	301/8	30 1/8	2
6814	6834	5		Baldwin Loco pf B & O		100	6816	6834	1
70	7036	4	110	B & O pf	70.74	7074	7074	7074	+
53 % 53 %	5378	::	12200	Batopilas	5284	5434	52 %	53 7/8	+ 1
3258	33	4.7	1300	B F Goodrich	321/2	33	32	321/2	+
1934	8794 1936	6	400	Bklyn Rap Tran Cal Pet	8736 1936	87½ 1958	8714 1914	8734 1936	+
155	15514	10	1100	Can Pacific	15412	155	15414	155	+
345% 42	3434 4214	3 4		Cen Leather		3478 4284	34 1/2 41 7/8	3456 4236	+
122	12214	7	400	Chi & Northwest	122	12214	122	12214	- 2
8614	127	5	800	Ch, M & St P Ch, M & St P pf	861/2	87% 125%	86 1/2 125 1/4	125%	+
35 1/2	36	40	400	Chino Copper	85%	35%	35%	35%	
2214	45% 22%			Cuban Am Sugar		45 2214	45 2214	45 2234	+ 1
3514	35%	**	300	Erie 1st pf	3514	3556	3514	35 56	+
931/2	94	6 7	20	F W Woolworth pf	94	94	94	94	
165	166	6	15	Gen Chem Co	165%	165%	165%	165%	
93 1/2	941/2	6		Gen Chem Co pf		109%	109	109%	
1146%	115	7		Gen Motor Gt Nor pf		11436	11416	94	
30%	301/2	× +	3000	Gt Nor Ore ctfs	30	30 % 50 %	29 74	301/2	+
50 1/4 113	51 118	74-		Guggenheim		116	50 1/2 116	50 1/2 116	T
107%	109	- 5		Ill Central		108%		108%	+
18	185s		100	Inspiration Con Int Pump pf	61/4	18 1/4 6 1/4	181/4 61/8	61/4	+ "
12% 56%	1278	* *	800	Inter-Met	12%	1234 5756	12%	12%	+
7 1/8	5736 732		10	Inter-Met pf	71/2	71/2	57 71/2	57	
13414	82	6	100	J Kayser	80	80	80	13414	+ 1
13/2	13434	10	100	Lehigh Valley	1 3%	13414	134	1.7%	+ 1
17% 58%	1834 5934		600	Mergenthaler	18	18%	18 581/2	181/6	
2214	2236	::		Metropolitan Secur		2214	22	2214	#
76% 18%	18%	***	3300	Mex Pet	7614	76% 18%	76 1836	761/8	+
1334	1.4	**	100	Minn & St L	1434	1414	14%	1414	+ 1
30%	32		800	Minn & St L pf	29	31 10%	10%	31 10%	+ 3
1034	11	1 ::	600	Mo, K & T Mo Pacific	10%	10%	101/2	1034	+
4816		2 3		Montana Power				481/2	+
47 1176	12%	30		Nat Lead		12	12	12	
8814	8814	5		N Y Central		8858	8814	881/4	
497 ₈ 231 ₆	50 14 23 16		600	N Y, N H & H N Y, Ont & W	2314	231/8	50 231/a	231/8	+
100%	100%	6	1900	Norfolk & West	10114	10138	9978	100	- 2
10234	10234 10438	6		Nor Pacific				102%	+
89	90	5	100	Pitts Coal pf	89%	89%	89%	89 %	
29 1734	171/2	11		Pressed Steel Car Ray Cons Copper		171/2	30	30	
14434	14474	8	16900	Reading	145	14516	14416	14476	+
4 %	5	11		Rock Island		7/8 4 9/8	76 4 %	4 %	
121/2	13	1:	300	Seaboard A L	1334	131/2	13	13	-
201 831/4	2021/2 831/4	7 6	7900	Sears-Roebuck Sou Pacific	8334	202	2011/2 825/4	8314	+
151/2	15%		700	Southern Ry Co	15%	15%	15%	15%	#
461/4	57	4		Southern Ry Co pf Studebaker		57 46%	57 46	57 461/2	-
9446	9616	7	100	Studebaker pf	95	95	95	95	-
2914	30	12	400	Tenn Copper	30 131	301/8	2958 131	29%	+
131	135	10	710	Third Ave R R	46	46	46	46	‡
119	11934	8	4100	Un Pacific	11914	1195g 8016	8016	1191/6	+
80 75	8078	4 7	100	Un Pacific pf U S I Alcohol pf	75	75	75	75	T
5634	57	6	200	U S Rubber	56	561/2 401/2	56 3974	4014	+
40 % 103 %		17	400	U S Steel U S Steel pf	10354	10358	1031/2	1035%	+
521/2	5234	30	1700	Utah Copper		53	52 1/2	521/2	
70	11/a 701/2	4	300	Wabash	70 1/2	70%	701/2	70%	+"
63%	64	4	400	West Un Tel	64	64	63 %	64	1 .

10 14 .. 100 Wheel & L Erie 1 pf.... 12 12 12 12 -3% Total sales to-day, 109,985 shares. Same day 1914, 163,287 shares. Januy 1 to date, 6,355,447 shares. Same period 1914, 12,600,231 shares. Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

BID AND ASKED PRICES.

125				-				Stand Oil of In	d. 100	443 448	443
								Stand Off of Ka	n. 100	365 375	365
.A.	Closing p	es of					ctions yesterday:	Stand Oll of Ky	100	250 255	250
Y.	Bid. A	sked.	Bid. As	ked. ,	Bid. A	sked.	Bid. Aske	d. Stand Oll of Ne	b. 100	315 325	315
n	AdamsExp	82	ColFuel&L. 23%	26	Lorillard	180	RepSteel pf 78 75			194 197	
nt.	AllisChal . 9	10	Col&South 2512	26	Lorillard pf114	118	Rensa Sar 168	Stand Oll of Oh			
11	AllisChalpf 34	37 52	Col&So 1 pf 47 Col&So 2 pf 35		Louisv&N116 LooseWiles -	23	Rockisl pf. 116 1	4 Conn & Plack			7.00
08	AmAgrCh . 4948 AmAgCh pf 91	9214	ConsolGas 118 1	11814	LooseW 1 pf-	95	Stl. 4(8) F 112 6			82 84	
S,	AmBrShoe, 871	9312	CornProd 914	912	LooseW 2 pf —	85	Stl.SF 1 pf 717 10	Union Tank Lt			1000
at	AmBrSh pf13512	138	CornPrpf. 65	6612	ManShirt 48	52	SLSF 2 DI . 314 4	Vacuum On Co			
be	AmBtSupf. 83	95		93	ManShirtpfi00%	75	SCRAL Df 94	Washington Ol		38 38	
is	AmCanpf . 94 AmCar&Fy 4412	4554	CuAmSu pf 92	94	Mackay pf 67	69	Sears-R pf 12334 26 Sloss-Shef. 23 26	tempto term out		14 14	
18.51	Ameral ofilas	111	Del&Hud147	50	ManElev 123	129	Sioss-Shef., 23 26 SSKresge 103 103		\$100	899 401	397
et	Amcitles of 50's	60		125	May DptSta 52	56	SSKresg pf104 105		c"	920	920
1-	AmCoaiPr	109e		26	May DSts pf 97 MercMar pf 4	100 514	SOPHSugar 39	SO old "all on	"	1819	1317
10	AmCoPr pf107 AmExpress	85	Den&RloGr 7	784	MexPet of 75	7012	SoPRSupf. 80 SouthRy 15 18	-			
n-	AmHide&L 5'a	50a	Den&RG pf 9	12	MichCen	120c	SouthRy pf - 38				
h	AmLoco. 21	2212	DetEdison 111%c11	216	MSP&SSM.110	112	SoRyM&O 65 79				
214	AmLocopt.	83	Det&Mack, 75 Det&Mpf, 80	(1,000)	MSPSSM pf M St P & S	128	Stand Mill 43 45	16			
	AmMalt pf. 3012	32	DisSec 1114	18	SMLL 75	82	Standa of as to	NEW Y	ORK	BANK S	STOCKS
	AmS&R pf 10134	103	DulSS&A 3	4	SMLL 75 MK&T pf . 30	32	TexaPac. 1114 12 TexPacLT 96	14	E-1811		
ed	AmSR ofB.	80	Dulssa pf 7	10.	MontPwrpf99	9914	TwinCRT . 9784 99	nd Bid	Asked	1	Bid.
n-	AmSnuff 150	151	DuPont pf. 83 4	30	Morris&Es.161 NChat&SL.125	133	Underwd 40		560	Hanove	
r-	AmSnuff pf104	107	Erie 2 pf 2812 Eastman 465c	30	Nathiscuit 122	124	Underwd pf 100	A 15 . 205	210		
BB	AmSteell'y, 26 AmSupf 110	11416	FedM&S	10	NatBis pf 12246	125	UBag&P pf 2514 28	78		Imp &	
s,	AmTel&C. 5816		FedM&S of 28	30	NatE&S. 1019	12	UPac War 281, 28			Irving !	
10	AmTob 230	232		180	NatE&Spf 78	90	UCIZMfg . 4212 4d	I min		Liberty	550
n-	AmTob pf .100%	1815	GenElec . 14116	114	NatLead pf108 NRofM 1 pf	2116	GCIgMfg pf102 103			Lincoln	300
to	AmWoolen, 15% AmWool pf 77	79	GenMot pf 94\2	9514	NRofM 2 pf 4%	7	UDryGds - 50 USCastIP 9 12		130	Manhat	Co.300
d-	AmWrP pf. 5	12	Havana	79	NYAIrBr	5714	USCIP pr 3334 34		****	Mkt &	Ful.250
e-	AnnArbor	30	Havana pf.	9114	NYL&W112 NorfSouth	115	USIndAlco, 16 30		155	Metrope	olts.300
1-1	AnnArbrpf AssetsReal. 5	70	HarvNJ pf. 95'4	117	Norf&W pf. 83	25	USExpress. 65 71	Century	175	Mec & M	
n-	AtlanCoLl104	10419	HaryCorp	69	NoAmer 65	68	USReal&I. 40 USRub 1 pr10234 103	Chase see		Metrope	
en	BeechCreek 85	100000	HarvCor pf -	103	NoOhioTL 60	7.0	VaCarch . 21 22	THE RESERVE OF THE PROPERTY OF THE PARTY OF		1	
CH.	BethStlpf. 10314	10414		125	NorWestTl100 NorCenRy 84		Vacarch we we we		405	Mercha	
ng	BFGdreh pf 9638 BklynUGasl 28	130	IntAgrCor	12	PabstBr pf.	92	VaR&P 47	Chemical		Merch I	
80	BrunsTer. 5	7	IntPaper 8	9	PacTel&T. 26	2914	Wabash pf 214 3		172	Mutual.	325
	BrownSh	40	IntPaper pf 33	35	PacT&T pf. 88c	9016	WellsFargo 82 85	C.10.		Nat Nas	sau
ts	BrownSh pf	90	IntPump	3	Pettl&M 15	20	WellsFargo 82 85 WMaryld., 1816 20		145	New Ne	th210
A	Butterlek., 27	281 a	Ingersoll-R107a Inger-R pf 90c	115	PeoplesGas11814 Peorla&E. 614	119	WMarylpf, 30 37	Commerce.169	172	NYNI	3 A.350
an	CalPet pf 51 CanSouth 5614	59c	TowaCen pf 15	20	PCCAStL 68	78	WestghAB 242 246 Westgh 1 pf 117 120		4004	N Y Cou	
	CenRRofNJ -	325	JKaysr 1pf 104	10814	PCCStL pf -	100	WeyBru - 980	C -1 1-1 - 200		Pacific.	
as	Cen&SATel114c	118	JICMch pf	86	PittsCoal. 1734	1814	WeyBru of 118 115		310	Park	
of	Chleath pf102	10314	KCFSM pf	8744	PittsSti pf -	82	Wheel&LE, 216 3	East River. 70			
ed	Chi&Alton. Chi&Alt pf. 1118	1204	KCitySopt. 57	5714	PrStlCar pt -	98	1 W&LE 2 Df. 316 5	Last River. 10		Peoples	
ti-	ChiGtW 10%	1114	Keo&DesM. 4	10	PubServ 105	108	WisCen 31)2 33	Pidelity155		Prod E	
6a	ChigtW pf 29	301-2	KeoDM pf., 36	00	Pullman 152	1.52 2		First Nat840		Sherma	
88	ChiStP&O	125	LaciedeGas 97	32	Quicksil pf. 1	213	*Ex dividend	Fifth Nat250	300	Seaboar	rd410
ed	ChisP&O pf — CCC&StL 24	150	LackSteel . 28 LEric&W 5	616	RySti Sprg. 20	23 23	where a "c" follow	Fifth Av. 4300		Second.	390
ONE.	CCCASL pf 50	60	LErieW pf 18	20	RyStlSp of	90	cates a bid or off			State	
	Cleve&Pits,158	811	Lig&MTob.210	21936	Read 1 pf 85	86	for 10 shares.	Ger Am 130		Security	
	CluettP&Co -	60		39	Read 2 pf 8415 RepSteel 19	8614		Ger Ex 375		23d Wa	
	CluP&Copf100	102	1.ongisland 33	1319	repateet, 19	1934				Section 1997	
	-					-		Germania450			EL 975

tations of 14% cents. The "paper block-ade" established by Germany along the English and French coasts was regarded as another factor likely to diminish exports of the metal.

Evidences of increased production came to light. Anaconda's output for January showed that the company was on a 60 per cent. basis, while further increases have apparently since been made. Lake Superfor mines amnounced that they would come up to full production in most cases, this being likely to formish 2,909,000 pounds more to the monthly output of the district.

Notwithstanding the curtailment of last year the Utah Copper Company produced more copper than ever before the total for 1914 being 121,770,401 pounds, assained 119,338,839 pounds in 1913. While no definite statements have been forthcoming as to what this and other way of increasing production the trade believes that they will advance to about a 66 per cent. position.

Nevalor of the day the companied of the light company and the curtailment of the company and the support of the day is an advanced to the last for 1914 being 121,770,401 pounds, assains 119,338,839 pounds in 1913. While no definite statements have been forthcoming as to what this and other way of increasing production the trade believes that they will advance to about a 66 per cent. position.

Nevalor of the district of the day is the production of the district of the day is the produced more copper than ever before the other of the district of the

CONSOLIDATED EXCHANGE. activity, and the cost and freight marthe past week and as a result price concessions were in evidence. Sales of electrolytic were reported as low as 14% cents a pound, against earlier quotations of 14% cents. The "paper blockade" established by Germany along the

| Decoration | Dec

GOSSIP OF WALL STREET.

RAILROAD AND OTHER BONDS.

Another 6.65 count Pells of the control of the control

the control of the co 2000...2134 Wh & L E end \$15,000 for the past few years, and 1000...6512 whether the tip is good or not I'm not \$1,280,000 going to play it this time."

Japanese 4 1/4 s.

Japanese Government second series 4 %s are selling about 4 points higher Following are the quotations for the Standard than the same bonds with a German stamp. Apparently there is no explana-tion for this difference in price except the limited market that obtains for the Par. Bid. Asked. Bld. Asked.

	American Light & Traction pf		1
	Adirondack Electric Power	12	
	Adirondack Electric Power pf	41	
d.	*American Gas & Electric		
)	*American Gas & Electric pf	4615	
5	American Power & Light	62	
	American Power & Light pf	80	
)	American Public Utilities	84	
5	American Public Utilities pf	65	
5	American Waterworks & Electric	416	
	American Waterworks particip'g pf.	12	
)	American Waterworks 1st pf	45	
4	Cities Service	48	
5	Citles Service pf	55	
	Colorado Power Company.,	13	
5	Colorado Power Company pf	8819	
	Commonwealth Power, Railway & L.	55	
)	Commonwealth Power, R & L pf	82	
5	Consumers P Co (Minn) 1st 5s 1929	89	
,	Dayton Power & Light Co	27	
)	Dayton Power & Light Co pf	80	
	Denver Gas & Electric gen 5s	89	
8	Electric Bond Deposit pf	45	
	Electric Bond & Share Co pf	0712	1
5	Empire District Electric 5s	63	
5	Empire District Electric pf	50	
)	Federal Light & Traction	15	
)	Federal Light & Traction pf	52	
0	Gas & Electric Securities	65	
0	Gas & Electric Securities pf	-	
5	Great Western Power Co 1st 5s 1946	7714	
)	Lincoln Gas & Electric	15	
	Northern Ontario Light & Power	11	
5	Northern Ontario Light & Power pf.	51	
5	Northern States Power Co	19	
	Northern States Power Co pf	7834	
	Ozark Power & Water	10	
	Pacific Gas & Electric	43	
	Pacific Gas & Electric pf	82	
		14	
	Republic Ry & Light Co pf	65	
ld.	Southern California Edison	75	
20	Southern California Edison pf	89	
37	*Standard Gas & Elec	514	
87	*Standard Gas & Elec pf	1794	
00	Tennessee Ry, Light & Power	9	
60	Tennessee Ry, Light & Power pf		
30	United Light & Rys		
78	United Light & Rys 1st pf	68	

10 Alliance Realty Co. 40 American Surety Co. 47 Bankers.

	A-O		1,'18					RAILWAY EQUIPM	ENT	BOND	S.	Fulton
		June	10,'15	3.87	3 25	bas	is					Fidelity.
		Sept	. 1,'15	1001-9	100%	3 1	47	(The following are quoted	00 0	Dercent		Guarant Hamilto
	J-D	Dec.	1,'15	1001	100%	4.6	35	(The following are quotes,	3734 30	bercen	age	Home T
	J-J	July	1,'15	99'4	2074	6.1	0	Name. Maturity	v. Plate	Bld. As	ked.	Hudson
	M-N	May	1,'17	9.3	9854	9. 3	37	Atlantic Coast Line 1914-2	1-41	+.65	4.50	Internat
	A-O	Apr.	1,'15	1001	1001	3 3	25	Baltimore & Ohio 1914-2: Buffalo, Roch. & Pitts. 1914-3:	419	4.65	4.50	Lawyers
14			1,15		100%			Canadian Pacific 1915-29		4.85	4.75	Lawyers
			15,'15		1005,			Chesapeake & Ohio 1914-17	41-4	4.95	4.70	Lincoln.
		Oct.			10014			Chicago & Northw'n . 1914-2: Chicago, Ind. & Louis. 1914-2:	419	5.20	4.45	Metropo
		May			9716			Chicago, St. L. & N. O.1915-2	6 6	1.75	4.62	Mutual'
16		Oct.		100				C. C. C. & St. Louis1915-29	5	5.12	5.00	Mutual
		Feb.		9914	995,	7500	-	Delaware & Hudson 1922 Eric Bailroad 1914-2:	416	4.70	4.50	National
		Mar.		985	9856			Hocking Valley		4.90	4.88	N. Y. Me
		May			10118			Illinois Central 1914-2:	1 4100	4.65	4.55	N. Y. T1
		July			10015		270	Louisville & Nashville. 1914-2		4.60	4.40	N. Y. Tr Peoples
		Oct.	1,'17		97'1	7		Mo., Kansas & Texas. 1914-2. Missouri Pacific 1914-2.		5.50 6.25	5.20	Queens
		-	7.6.7.7			. 6.11	9.9	N. Y. Central Lines 1915-2	8 416-	4.95	4.88	Queens
	-	-	-	10				Norfolk & Western 1915-2		4.65	4.50	Realty A
										5.20	5 00	

THE STEEL MARKET.

BUTTER—The market closed steady yesterday, with trading light. The week's receipts were 40.795 packages, a failing off of about 3.000 packages over the previous week. Fine butter free from wintry defects finds fair outlet, but undergrades are inclined to drag. Movement in storage limited. Interest in its failing off. Renovated somewhat firmer; ladles quiet but steady; good packing stock fairly closely cleaned up. Frices were: Creamery, extras, 92 score. 34 % 235c.; higher scoring, 35 % 256c.; iffsts, 88 to '91 score, 31 % 35 % 256c.; iffsts, 88 to '91 score, 31 % 35 % 256c.; iffsts, 92 score, 32 % 25 % o.; firsts, 12 % 31 % c.; Staté, dairy, tubs, finest, 12 % 31 % c.; good to prime, 29 % 32c.; common to fair, 23 % 28c. Renovated, extras, 23 % 26c.; firsts, 24 % 25 % c. Intistion oreamery, firsts, 24 % 25 % c. Ladles, current make, firsts, 24 % 25 % c. Ladles, current make, firsts, 23 % 22 c.; score, 27 % 22 % c.; lower grades, 20 % 21 % c. Packing stock, held, 21 % 22 % c. CHEESE—Although the export de-

that the same bords with a German stamp, Appropertity there is no expansed. The limited market that obtains for the latter. The German stampade bonds cannot be resold temporarily in any country with which termany has a war. The property of the form and the supply from German stampade bonds cannot be resold temporarily in any country with which termany has a war. The that of marketability. There has always heen a very parrow market for Japanese bonds here and the supply from German stampade bonds cannot be resold temporarily to be for the demand.

Senthern group Southern group Southern Rail
of the Southern group Southern Rail
of

DIVIDEND DECLARATIONS.

Company a Georgetown			Amt. 1	Payab	le.
quarterly		-	\$1.25	Feb.	15
Homestake monthly	Mining.		65c	Feb.	15
		-	-		

Live Stock Market.

Live Stock Market.

SATURDAY, February S.

Receipts of beeves were 189 head, all for the market. No trading to-day, feeling generally steady. Dressed beef quiet and unchanged, native sides seiling at 11@ 14c. per ib.

Receipts of calves were 280 head, including 79 head on sale at Sixtieth street. Feeling firm for all sorts and grades. Common to fair veals soid at \$9 a \$12.75 per 100 lbs. Dressed calves strong; city dressed veals seiling at 15 a \$19 \cdot \(\)c. country dressed, 12 a \$16 \cdot \(\)c. Receipts of sheep and lambs were 1.24 head, all consigned direct to slaughterers. Feeling nominally firm. Dressed mutton steady at 9 a \$10 \cdot \(\)c. The seed tambs, 12 \(\)c. A feessed, 15 a 15 \(\)c. (1 \)c. (20 \)c. (1 \)c. (20 \)c. (20 \)c. (20 \)c. (3 \)c. (3 \)c. (3 \)c. (4 \)c. (4 \)c. (4 \)c. (4 \)c. (4 \)c. (4 \)c. (5 \)c. (6 \)c. (1 \)c. (6 \)c. (1 \)c. (1 \)c. (1 \)c. (1 \)c. (1 \)c. (2 \)c. (1 \)c. (3 \)c. (3 \)c. (4 \)c. (4 \)c. (4 \)c. (4 \)c. (5 \)c. (6 \)c. (6 \)c. (1 \)c. (6 \)c. (7 \)c. (8 \)c. (9 \)c. (9 \)c. (1 \)c. (2 \)c. (1 \)c. (2 \)c. (1 \)c. (2 \)c. (1 \)c. (2 \)c. (1 \)c. (3 \)c. (3 \)c. (3 \)c. (3 \)c. (4 \)c. (4 \)c. (4 \)c. (4 \)c. (4 \)c. (5 \)c. (4 \)c. (5 \)c. (5 \)c. (5 \)c. (6 \)c. (6 \)c. (1 \)c.

TRUST COMPANY STOCKS.

that they would come up to full pro-		March 5.86 5.82	Ch&WIRR 5 M-S Sept. 1,'15 100 10014 4.78	United Light & Rys 1st pf 68 70	Bond & Mortgage Guarantee Co 28	80 285	V
direction in the state of the beat of the	sold as low as 144 2 and as high as	April 6.02 6.99	ConPCo6 M-N May 1,17 9714 90 6 50		Broadway 14		1
to furnish 2,000,000 pounds more to the	145%, Closing at 144%.	May 6.10 6.10 6.12 6.00	EricRR 5 A-O Apr. 1,'15 100116 100516 2.87	Utah Securities 1214 14	Brooklyn		
monthly output of the district.	The state of the s	June 6.12 6.07	ErieRR 5 A-O Oct. 1,'15 100 10014 4.56	Western Power	Citizens		1
	against a closing on Friday of 118%.	August	ErieRR 516 A-O Apr. 1.'17 9714 9734 6.62	Western Power pf 61 65	Columbia Trust of Westchester 41	10	1
last your the Utah Copper Copper	Its low was 118% and its high 119%.	September 7.31 7.29	GenRubCo.416 J-J July 1,'15 1001161001 3 80	The state of the state of	Commercial.	75	
seed your cite count copper company	It closed at 119%. Bethiehem Steel	October 7.38 7.38	HR&PRCo.5 M-N May 1,15 97 974- 15 25		Empire Trust Co., 29 Equitable, 40		
browners more copper than ever before,	developed special strength, its upward	November 7.45 7.43	HockVal 6 M-N Nov. 1,'15 101 1015, 4 24		Farmers Loan & Trust 102		4
the total for 1914 being 121,779.401	movement being accompanied by talk of	December 7.52 7.49	LG&ElCo 6 A-O Apr. 1,'18 9616 9734 6.75		Franklin 24		
pounds, against 119,939,849 pounds in	a remarkable expansion in earnings,	TITN ANOTAT MORNO	LS&MSRR. June 10, '15 3 87 3 25 basis	KAILWAI ECCLIMENT BOMDS,	Fulton 27 Fidelity 20		-1
1913. While no definite statements have	owing to war orders. Southern Pacific	FINANCIAL NOTES	LS&MSRR.5 Sept. 1,'15 10015 10096 3 87		Guaranty Trust Co	45 555	
been forthcoming as to what this and	opened at 83% and touched a high of	***************************************	LS&MSRR.5 J-D Dec. 1, 15 100 100 100 4 4 05	(The following are quoted on a percentage	Hamilton 26	65 275	
other perphyry mines propose doing in	83%, but then softened to 82%, closing	At the request of holders of large	MinGElCo.6 J-J July 1,'15 99'4 99%, 6.16	basis.)	Home Trust Co		- 13
the way of increasing production the	at 83%.	amounts of first mortgage bonds of the			Hudson Trust Co	30 135 95 105	4
trade believes that they will advance		American Round Bale Press Company	MEMAYCO, G Man May 1, 11 Bo For B. 37	Baltimore & Ohio 1914-23 41-2 4.65 4.50	Kings County		
to about a 66 per cent. position.	THE COFFEE MARKET.	the following protective committee has	NYC&HR. 5 A-O Apr. 1,'15 1001,61001, 3 25	Buffalo Buch & Pitts 1914-30 415-5 4 70 4 50	Lawyers Mortgage Co 18	88 192	
Nevada Consolidated Copper Com-		been formed: H. K. Twitchell, chairman; William S. Opdyke and James F. Mc-			Lawyers Title Ins & Trust 14	40 .145	
pany produced 8.065,236 pounds of cop-		Namara. Sullivan & Cromwell are the	NICELIA Sept. 10, 15 100-16 100-16 4 42		Lincoln		4
per in the final quarter of 1914, against	Trading in coffee futures was at a	counsel. The interest on these bonds	NYC&HR. 5 A-O Oct. 1,'15 10014 10014 4 55		Mortgage Bond Co 9		
15.597,592 pounds in the first quarter.	standstill yesterday, total sales amount-	has been in default for over three years	NYNH&H5 M-N May 1,'15 97 9714 15 25	Chicago, St. L. & N. O.1915-24 5 4.75 4.62	Mutual Trust of Westchester 13	30 140	
		and the recent appointment of a receiver	PaRRCnv . 314 J-D Oct. 1,'15 100 10014 3 30		Mutual Alliance		
		In bankruptcy makes cooperation among	SoRyCo5 F-A Feb. 1,'16 9919 993, 5.25		N. V. Life Ins. & Trust 95		-
	close 2 to 5 points higher. This was	88 per cent, of the bonds have already			N. Y. Mortgage & Sec		
were paid where certain deliveries were		been deposited with the Metropolitan		Hilinois Central 1914-23 44-5 4.65 4.55		50 —	
needed. No increase has apparently	zilian markets were firmer and there	Trust Company of the city of New York.	WestPoCo.6 J-J July 1.15 99 10015 5.00	Louisville & Nashville, 1914-23 5 4,60 4,40	N: Y. Trust Co	585 600 250 275	
been started in production yet.	was a recovery in the rate of Rio ex-	10 Wall Sirect.	WSG&E 6 A-O Oct. 1,'17 96 97', 7 oc		Queens County Mtge. Co		- 1
Spelter got up around the 8 cent mark	change on London.	Kountze Brothers, National City Bank,	**************************************	N. Y. Central Lines. 1915-28 415-5 4.95 4.88	Queens County 1	90 110	-1
for prime Western brands. Best grades	The coffee futures market was dull	N. W. Halsey & Co., Kissel, Kinnicutt & Co. and Colgate, Parker & Co. are offer-			Realty Associates.		
sold at 16 cents and brass specials.	during the week and prices continued	ing to investors at a price to vield about	New City Notes.	N. Y., N. H. & H	Title Guarantee & Trust 36 Union 36		
where available, for better than 10	to settle lower. The activity of sugar	4.30 per cent. the new loan of \$8,500,000	Secur- Int.	St. L. T. M. & South. 1914-24 5 5.75 5.25	United States 100	1060	
cents. It was stated however that	futures was largely responsible for the	city of Baitimore, Md., 4 per cent, and	ity Rate, Pay. Duc. Bid. Offer, Yield	Seaboard Air Line 1914-23 5 5.00 4.86			i
the floating supply of specials was de-	neglect of coffee. The local spot trade	11/2 per cent. bonds at various maturities.	N. Y. City. 8 M-S Sept. 1, '16 10316, 108 4.00	Southern Railway 1914-24 414-5 4.95 4.75 Southern Pacific 1914-23 44 4.70 4.50	Westchester.	40 50	
cidedly small.	failed to furnish any incentive for	come tax.	N. Y. City., 6 M-S Sept. 1, '17 10414 10496 4.00	Virginian Railway 1914-19 5 6.15 4.85	Westchester & Bronx T & M Co 17	70 180	-1
		Nation 1881					

SUGAR TRADING GROWS.

	Sales.		ing.	est.	est.	ing.
	10	Houston Ott	. 11	11	11	11
		Northern Central		8514	8534	8514
	150	Wayland O & G	234	334	254	834
		Western Nat Bk.		3714	371/2	871/4
į		BON	DS.			
	\$300	A C Line con 4s	8514	8514	851/6	8514
		B S Pt & C 4148		96%	9614	961
		Chgo Ry 1st 5s		97	97	97
		Con Coal 68		10074	10076	10074
		Con Gas 4148		9316	9314	9314
		U R & E 1st 4s		83	8216	
		U R & E inc 48		61	60%	61
	1000			86	86	86
	1000	TI R AF & Se (\$100)		\$614	2634	9614

1			Open-	High-	Low-	Cl
1	Sales.		ing.	est.	ent.	11
	110 Amer Sex	ver Pipe	. 18	1844	18	1
ı	400 Columbia			11	11	1
	100 Indept B	rew pf	2016	2014	2014	
	63 Mfrs L &			4914	4914	4
1	186 Nat Firet	proofing	. 6	514	5 .	- 7
	350 Nat Fire	proof pf	2014	2014	20	
	60 Osage &	Okla	6714	6734	6714	- 6
	10 Ohio Fue	1 011	1434	1416	1416	1
	135 Pitts Bre	w pf	. 21	21	21	- 6
	25 Pitta Coa		89	89	80	
	80 Pure Oil		16	16	15	- 1
	10 Union Sw			96	96	
					5.70	
	1					

	Open-	High-	Low-	C
Sales.	ing.	est.	est.	1
17000 *Atlanta	. 33	89	29	
2500 Blue Bell	. 4		4	
1000 Blue Bull	. 6	6	6	
900 Braden Copper	674	7	676	
100 Brit Am Tob ord	175%	1794	17%	
300 *Caribou Cobalt.	. 54	6.1	64	
500 Comb Frac	. 8	8	8	
2700 Cons Nev-Utah	. 2-16	14	3-16	
1900 °C O D Con	. 6	6	6	
1000 "Dia Black Butte	214	314	314	
300 Davis-Daly Cop	114	134	114	
300 *Florence	67	67	67	
9700 Goldfield Mer	. 30	21	18	
20000 Jumbo Ext	. 90	90	50	
377 Kel Spring Tire.	.105	108	106	1
60 Kel Sp Tr 2d pf.	.118	119	118	1

60 Kel Sp Tr 20 pl. 118 119 116
500 Kewanas 21 22 20
1000 Lone Star 8 8 8
125 Nat Cloak & S. 51½ 52½ 51½
10 Nat Cloak & Sp 6 98½ 98½ 98½ 98½
100 N Y Transp 93 95 93 93
16000 *Oro 12 12 10

600 Uni Cig St new. 914 100 Uni Cig St of A. 93% 914 914 914 914 9384 9384 9384 9384 894 8 13-16 894 894

STANDARD OIL SUBSIDIARIES. S Borne Scrymser.... 5 Continental Oil..... 22 Plinois Pige Line ... 25 National Transit... 1414 1414 1414 1414 128 235 235 1 South Penn Oil.... 5 Stan Oil of Ky...... 42 Stan Oil of N J.... 283 283 263 255 401 899

BONDS. \$100 Chi & N W 5s....110 110 110 1000 Western Pacific 68 34 B4 *Sell cents per share.

CURB STOCKS CLOSING.

110

Yesterday. Bid. Asked. Bid. Asked. 674 734 676 British Am Tob Ord . 18 183, 18 Jumbo Extension. . . . 80 .90 415 434 160 175
 Manhattan Transit
 16
 66

 Marconi of Am
 216
 234

 National Cloak & Suit 5116
 53
 1-2 - 56 23-6 - 23-4 513-2 - 58 National Cloak & Suit 5119 53 5119 53

Nat Cloak & Suit pf. 3719 5819 97 6819

Nipissing Mines 588 589 589 92 6819

Tobacco Prod pf 9219 95 922 819 914

United Cig S new 918 938 918 914

Vukon Cont 212 23 214 224

BONDS.

Braden Copper 68 144 147 144 147

Braden Copper 68 144 147 144 147

Closing Prev. Cont. Brices. Bij Braden Copper 6s . . .144 | 147 | 144 | 147 | Chicago & Northw 5s . 110 | 11012 | 110 | 11014 | Gov of Argentine 6s (A)10014 | 10014 | 10018 | 10014 |

FINES SIX MEMBERS

LIGHT TRADING IN LONDON.

The Judge's remarks were in answer to the assertion of James M. Beck, attorney for the defence, that the Sherman law prohibited combination where economic and industrial conditions made combination imperative.

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testified that the Eastern Box Board Club had been formed for statistical purposes purely and that the subsequent agreements had been entered into as a trade necessity.

THE BOSTON MARKET.

Boston, Feb. 6 .- Prices in the minng share market were unchanged for the most part, with declines in a few issues, Tamarack being off a point on small lots, Butte and Superior losing 5a and Mohawk 1/2. Wolverine was an exception, showing pronounced strength. Stocks in the other departments of the market were generally steady.

1716 8536 3344 874 6519 1119 4 7a Chino 358, 119 Copper Range 235, 29 East Butte 884, 270 Granby 6614, 5 Hancock 114, 5 Hancock 114, 6 Island Creek 444, 19 Isle Royale 214, 29 Lake 86, 20 Lake Lake Mass Cons... Mayflower Miami Maynon
Miami
Mohawk
Mohawk
Nevada Cons. 12 12 12
New Arcadian. 5½ 6½ 6
Nipissing 5½ 5½ 6
North Butte 231 231 2
0 Oscoola 69 69 6
0 Pond Creek 14 14
0 Quincy 6074 66
0 Ray Consolidated 17½ 17½
40 Shannon 55 54
40 Shannon 55 54

RAILROADS. 60 Boston & Albany, 190 190 190 12 Boston & Maine, 2114 2114 2114 2175 25 Fitchburg pf. 66 66 54 73 Maine Central 96 96 96 10 Mass Electric 7 7 114 Mass Electric pf. 46 45 45 45 76 N Y, N H & H., 50 601, 50 MISCELLANEOUS.

MISCELLANEOUS

16 Am Agr Chem 4946 4341 4841 4842
25 Am Agr Chem pf 915 92 9152 9154
45 Amoskeap pf 1010 101 101 101
550 Amer Sugar 10152 10334 10615 1026
63 Amer Sugar 10152 11034 11052 11105
66 Am Tel & Tel. 120 1294 129 1294
26 Amer Woolen pf 78 7845 78 78
6 Edison 258 258 268 288
4 Ga Ry & Elec. 120 129 129 129
16 General Electric 141 141152 141 141
20 Mass Gaa. 82 8253 82 825
10 McElwaine pf 102 102 102 102
16 Mergenthaler 170 100 170 170
7 New Eng Tel. 141 141 141 14
76 Pullman 152 152 152 152
150 Rece Folding 4 4 4
80 Swift & Co. 108 108 108 108 104
74 United Fruit 1104 117 11515 117
109 Un Shoe Mach 142 1645 1645 1645
32 Un Shoe Mach 1287 29 285 25
281 U S Steel pf 103 10315 103
290 Western Union 6445 6445 644
80 North

BOSTON, Jan. 6 .- The closing Boston bid and asked quotations:

FIX 40 4676	-007	
Bay State Gas	.10	
Segole	1	
Sohemia	1.3-16	
Soston Ely :	.10	
Butte & London	.34	
alaveras	.95	
hief Consolidated	.80	
onsolidated Arizona	.25	
consolidated Copper	134	
ortez	.16	
rown Reserve	.70	
Davis Daly	1 8-16	
Cagle & Bluebell	.86	
Pirst National	1 1-16	
Foldfield Consolidated	316	
loughton	154	
ron Blossom	.96	
a Rose	.70	
dajestic	.16	
icKinley-Darragh		
Mexican Metals	.14	
dines of America	27.50	
New Baltie	.86	
Nevada Douglas	.26	
Old Dominion Trust	00.3	
Ohio Copper	.66	
Oneco	475	
South Lake	1 0 16	
United Verde	0 10	
miled verde	6.84	

Gov of Argentine 6s (B) 9914 9978 9914 9978 Spot 7 10 5 7 1 5 6 7 1 5 6 7 1 5